

*A Agarwal & Associates*

*Chartered Accountants*



ADHIRAJ  
DISTRIBUTORS  
LIMITED

ANNUAL REPORT  
FOR THE F.Y.  
2013-14





# ADHIRAJ DISTRIBUTORS LIMITED

(CIN No. U52190WB2011PLC158320)

Central Plaza, 41, B.B. Ganguly Street, 2<sup>nd</sup> Floor, Room No. 13-B, Kolkata 700 012

Phone: +91 33 4000 6334 • Email: info@adhirajdistributors.com • Website : www.adhirajdistributors.com

## Directors' Report

### Dear Members'

Your Directors have pleasure in presenting their Fourth Annual Report on the business of the Company together with the Audited statement of accounts of your Company for the Period ended 31st March 2014

### Financial Results:

Particulars	Current Year 13-14	Previous Year 12-13
	₹	₹
Revenue	12,340,500.00	1,672,781.00
Profit Before Tax	388,483.25	41,343.10
Current Tax	93,531.00	14,382.00
Profit After Tax	294,952.25	26,961.10
Balance Brought Forward	23,014.93	(3,946.17)
Balance Carried Forward	317,967.18	23,014.93

### DIVIDEND:

With a view to conserve the resources of the company, your directors do not propose any dividend for the financial year 2013-14.

### CONSERVATION OF ENERGY ,TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information in accordance with the provisions of Section 217(1)(e) of the Companies Act 1956, read together with Companies (Disclosure of particulars in the report of Board of Directors) Rules 1988, regarding Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo is nil.

### AUDITOR'S REPORT:

The notes on accounts referred to in the Auditors Report are self-explanatory and therefore do not call for any further comments.

### AUDITORS:

M/s A Agarwal & Associates, Chartered Accountants, the Auditor of the Company, retire at Annual General Meeting and being eligible, offer themselves for reappointment. A certificate u/s 141 (3) (g) of the Companies Act 2013 has been obtained from them. The Members are requested to consider their reappointment and fix the remuneration if so reappointed.







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## DIRECTORS' RESPONSIBILITY STATEMENT:

In compliance with the provisions of Section 217 (2AA) of the Companies Act, 1956, the Directors confirm that:

- I) In the preparation of the annual accounts, the applicable accounting standards have been followed along with the proper explanation relating to material departures.
- II) The Directors have selected such accounting policies and applied them consistently and have made judgments and estimates that are reasonable and prudent so as to give true & fair view of the state of affairs of the Company as at the end of the financial year ended 31st March, 2014 and of the profit/loss of the company for that period.
- III) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- IV) The Directors have prepared the annual accounts for the period ended 31st March, 2014 on a going concern basis.

## ENERGY CONSERVATION, RESEARCH DEVELOPMENT AND FOREIGN EXCHANGE EARNING / OUTGO

The Company has no activity relating to conservation of energy or technology observation. The Company did not have any foreign exchange earning or outgo.

## PARTICULARS OF EMPLOYEES:

The requirement of section 217 (2A) of the Companies Act, 1956 read together with the Companies (Particulars of Employees) amended Rules, 1988, are not applicable to the Company.

## ACKNOWLEDGEMENT:

Your Directors' thanks and deeply acknowledge the co-operation and assistance received by the Company from the bankers for providing their wholehearted co-operation and assistance. The Director also expresses their deep appreciation for the dedicated and sincere services rendered by the officers and other employees of the Company.

Place: Kolkata  
DATED: 4th August 2014



BY ORDER OF THE BOARD  
FOR ADHIRAJ DISTRIBUTORS LIMITED

SRIKRISHAN CHURIWALA  
DIN No - 02185991  
DIRECTOR





## **Independent Auditors' Report**

To the Members of Adhiraj Distributors Limited

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Adhiraj Distributors Limited which comprise the Balance sheet as at 31<sup>st</sup> March, 2014, the Statement of Profit and Loss for the Year then ended and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Management is responsible for the preparation of these financial statements that give a true & fair view of the financial position and financial performance of the company in accordance with the accounting principles generally accepted in India including Accounting Standards notified under the Companies Act, 1956 ('the Act') read with the General Circular 15/2013 dated 13<sup>th</sup> September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31 March, 2014; and







- (ii) In the case of the Statement of Profit and loss, of the profit for the year ended on that date.

**Report on other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) Order 2004, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956 we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order to the extent applicable to the company.
2. As required by Section 227(3) of the Act, we report that :
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. The Balance sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the Balance Sheet and Statement of Profit and Loss Comply with the Accounting Standard referred to in sub - section (3C) of Section 211 of the companies Act, 1956 read with the General Circular 15/2013, dated 13<sup>th</sup> September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013;
  - e. On the basis of written representations received from the directors as on 31 March, 2014, and taken on record by the Board of Directors, none of the Directors are disqualified as on 31 March 2014, from being appointed as a Director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

**FOR A. Agarwal & Associates**  
Chartered Accountants  
Firm's registration No – 326873E



  
Amit Agarwal  
Partner  
Membership No – 064726

Place: Kolkata  
Date: 4<sup>th</sup> August 2014





**Annexure referred to in paragraph 1 under the heading Report on other legal and regulatory requirements of our report of even date**

1. In respect of its fixed Assets:
  - a. The company has maintained proper record showing full particulars, including quantitative details and situation of fixed assets.
  - b. The fixed assets of the company were physically verified during the period by the management in accordance with a regular program of verification and no material discrepancy were notified on such verification.
  - c. The company has not revalued any of its assets during the period. During the period no part of fixed assets has been disposed off.
  - d. According to the information and explanation given to us, the Company does not have any Fixed Assets, as such provisions of Para 4(i) (a), (b) and (c) are not applicable to the Company.
2. In respect of its Inventories:
  - a. The Inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
  - b. In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
  - c. The Company has maintained proper records of inventories. As explained to us, there were no material discrepancies noticed on physical verification of inventory as compared to the book records.
3. According to the information and explanation given to us, the Company has neither taken any loan nor given any loan, secured or unsecured, to/from Companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. As such provisions of para 4(iii) (a) are not applicable to the Company.
4. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for sale of goods. During the course of audit we have not observed any continuing failure to correct major weakness in internal control system.







5. In our opinion and according to the information and explanation given to us, the Company has entered into transactions which are required to be entered into a register pursuant to Section 301 of the Companies Act, 1956.
6. In our opinion and according to the information and explanation given to us, the Company has not accepted any public deposits during the period, within the meaning of sections 58A and 58AA of the Companies Act, 1956. Therefore the provisions of clause (vi) of paragraph 4 of the Order are not applicable to the company
7. In our opinion the Company has an internal audit system commensurate with the size of its business.
8. According to the size of the Company and nature of its business, provisions of para 4(viii) regarding maintaining the cost records are not applicable to the Company.
9. According to the information and explanations given to us, no undisputed amount payable in respect of Income Tax, Sales Tax, etc. were outstanding as at 31<sup>st</sup> March 2014 for a period of more than six months from the date they became payable.
10. The Company has no accumulated losses, also the Company has not incurred cash losses during the financial year and in the immediately preceding financial year, as such provisions of Para 4(x) are not applicable to this Company.
11. The Company has not taken any loan from the financial institutions, Banks or Debenture holders; as such provisions of clause (xi) of paragraph 4 are not applicable to the Company.
12. The Company has not granted any loans on the basis of security by way of pledge of shares, debentures and other securities during the period.
13. The Company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore, the provisions of clause (xiii) of paragraph 4 of the Order are not applicable to the Company.
14. The company has maintained proper records of the transactions and contracts in respect of dealing or trading in shares, securities, debentures and other investments and timely entries have been made therein. All shares, securities, and other investments have been held by the company in its own name
15. According to the information and explanations given to us, the Company has not given any guarantee for loan taken on behalf of any outside parties; as such provisions of clause (xv) of paragraph 4 of the Order are not applicable to the Company.
16. According to the information and explanations given to us, the Company has not taken any term loan during the period, as such provisions of clause (xvi) of paragraph 4 of the Order are not applicable to the Company.
17. According to the information and explanations given to us, the Company has not raised funds on short term basis that have been used for long term investment.
18. According to the records and explanations given to us, the Company has not made any preferential allotment of its shares to any party during the period, as such provisions of clause (xviii) of the Order are not applicable to the company.







19. According to the records, the Company has not issued any debentures during the period.
20. The Company has raised money by issue of shares by private placement during the period.
21. During the course of our examination of books of accounts, carried out in accordance with the generally accepted auditing practices, we have neither noticed any fraud nor we have been reported of such cases by the management during the period

**FOR A. Agarwal & Associates**  
Chartered Accountants  
Firm's registration No – 326873E



Amit Agarwal  
Partner

Membership No – 064726

Place: Kolkata  
Date: 4<sup>th</sup> August 2014



**ADHIRAJ DISTRIBUTORS LIMITED**  
(Formerly known as Adhiraj Distributors Pvt. Ltd.)

**AUDITED BALANCE SHEET AS ON 31ST MARCH 2014**

<b>A</b>	<b><u>NOTE</u></b>	<b><u>CURRENT YEAR</u></b> <b><u>31.03.2014</u></b>	<b><u>PREVIOUS YEAR</u></b> <b><u>31.03.2013</u></b>
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>1</b>	<b>Shareholder's Funds</b>		
	(a) Share Capital	151,850,000.00	1,120,000.00
	(b) Reserve & Surplus	317,967.18	50,003,014.93
		152,167,967.18	51,123,014.93
<b>2</b>	<b>Current Liabilities</b>		
	(a) Trade Payables	7,699,506.75	3,500.00
	(b) Other Current Liabilities	375,000.00	-
	(c) Short Term Provisions	93,531.00	-
	<b>TOTAL</b>	<b>160,336,004.93</b>	<b>51,126,514.93</b>
<b><u>ASSETS</u></b>			
<b>1</b>	<b>Non Current Assets</b>		
	(a) Fixed Assets		
	- Tangible Assets	290,068.00	-
	- Intangible Assets	-	-
	(b) Non Current Investment	53,829,750.00	42,830,000.00
	(c) Other Non Current Assets	307,934.00	13,868.00
		54,427,752.00	42,843,868.00
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investment	79,370,650.00	2,650,000.00
	(b) Trade Receivable	9,454,660.00	-
	(c) Cash & cash equivalents	6,391,345.93	216,781.93
	(d) Short Term Loans & Advances	10,691,597.00	5,415,865.00
	<b>TOTAL</b>	<b>160,336,004.93</b>	<b>51,126,514.93</b>

Significant Accounting Policies 1

Accompanying Notes forming part of  
the financial statements 2 to 20

As per our Report of even date

For A Agarwal & Associates  
Chartered Accountants  
Firm Reg No : 326873E

*Amit Agarwal*  
CA Amit Agarwal  
Partner  
Membership No: 064726  
Place: Kolkata  
Date : 4th August 2014



**ADHIRAJ DISTRIBUTORS LTD.**

*Srikrishan Churiwala*

Director

**SRIKRISHAN CHURIWALA**  
DIN No - 02185991  
Director

**ADHIRAJ DISTRIBUTORS LTD.**

*Pradeep Goyal*

Director

**PRADEEP GOYAL**  
DIN No - 06462581  
Director



**ADHIRAJ DISTRIBUTORS LIMITED**  
(Formerly known as Adhiraj Distributors Pvt. Ltd.)

**STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014**

<u>INCOME FROM THE CONTINUING OPERATION</u>	<u>NOTE</u>	<u>CURRENT YEAR</u> <u>31.03.2014</u>	<u>PREVIOUS YEAR</u> <u>31.03.2013</u>
Sales of Products	14	12,028,582.00	1,242,575.00
Other Income	15	311,918.00	430,206.00
<b>Total Revenue</b>		<b>12,340,500.00</b>	<b>1,672,781.00</b>
<b><u>EXPENDITURES</u></b>			
Purchase of Stock in Trade		11,264,570.75	1,200,230.00
Employee Benefit Expenses	16	378,000.00	192,000.00
Depreciation and Amortization Expenses	7	9,182.00	-
Other Expenses	17	300,264.00	239,207.90
<b>Total Expenses</b>		<b>11,952,016.75</b>	<b>1,631,437.90</b>
Profit Before Tax		388,483.25	41,343.10
<b>Tax Expenses</b>			
Current Tax		93,531.00	14,382.00
<b>Profit for the year from continuing operation</b>		294,952.25	26,961.10
<b>Earning per equity share of face value of Rs. 10 each</b>			
Basic (In Rs.)		0.40	0.24
Diluted (In Rs.)	18	0.40	0.24
<b>Significant Accounting Policies</b>	1		
<b>Accompanying Notes forming part of the Financial Statements</b>	2 to 20		

For A Agarwal & Associates  
Chartered Accountants  
Firm Reg No : 326873E

*Amit Agarwal*  
CA Amit Agarwal  
Partner  
Membership No: 064726  
Place: Kolkata  
Date : 4th August 2014



**ADHIRAJ DISTRIBUTORS LTD.**

*Srikrishan Churiwala*

Director

**SRIKRISHAN CHURIWALA**  
DIN No - 02185991  
Director

**ADHIRAJ DISTRIBUTORS LTD.**

*Pradeep Goyal*

Director

**PRADEEP GOYAL**  
DIN No - 06462581  
Director



# **ADHIRAJ DISTRIBUTORS LIMITED**

(Formerly known as Adhiraj Distributors Private Limited)

## **SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2014**

### **COMPANY OVERVIEW**

The Company was incorporated under the Companies Act 1956 as Adhiraj Distributors Private Limited on 1st day of February 2011. Later on the Company was Converted into Public Limited Company on 28<sup>th</sup> May 2014. Its CIN is U52190WB2011PLC158320 and presently has the authorized capital of Sixteen Crores Rupees. The company is actively engaged in trading of all types of textile goods. It has its registered office in 41, B. B. Ganguly Street, 2<sup>nd</sup> Floor, Kolkata – 700 012, West Bengal, India.

### **(1) SIGNIFICANT ACCOUNTING POLICIES**

#### **(A) Basis of accounting and preparation of financial statement**

The financial statement of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (India GAAP) to comply with the Accounting Standard notified under the Companies (Accounting Standard ) Rules, 2006 (as amended) and the relevant provision of the Companies Act 1956 read with General Circular 8/2014 dated 8<sup>th</sup> April 2014 issued by Ministry of Corporate Affairs. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statement are consistent.

#### **(B) Use of Estimates**

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. Differences between actual results and estimates are recognized in the period in which they materialise.

#### **(C) Fixed Assets, Intangible Assets and Capital Work-in-progress**

Fixed Assets are stated at cost less accumulated depreciation and impairment loss, if any. The cost of assets comprises of purchase price and directly attributable cost of bringing the assets to working condition for its intended use including borrowing cost and incidental expenditure incurred upto the date when the assets are ready to use. Assets are stated at cost less accumulated depreciation and impairment loss, if any.

#### **(D) Depreciation / Amortisation**

(a) Depreciation on fixed assets other than those costing upto Rs. 5,000 is provided on Written Down Value method in accordance with the rates and in the manner specified in Schedule XIV of the Companies Act, 1956.

(b) Assets costing upto Rs. 5000/- are depreciated fully in the year of purchase / capitalization.

#### **(E) Investment**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investment. All other investments are classified as long term investment.



**ADHIRAJ DISTRIBUTORS LTD.**

*Bhawal*

Director

**ADHIRAJ DISTRIBUTORS LTD.**

*Pradeep*

Director



# **ADHIRAJ DISTRIBUTORS LIMITED**

(Formerly known as Adhiraj Distributors Private Limited)

All investments are measured at cost.

**(F) Stock in Trade**

Stock in trade is valued at lower of cost and net realizable value.

**(G) Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

The revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on dispatch of goods.

**(H) Interest**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rates. Interest income is included under the head other income in the statement of Profit and Loss.

**(I) Taxes on Income**

Current tax is the amount of tax payable on the taxable income for the period as determined in accordance with the provision of the Income Tax Act, 1961.

Deferred Tax represents the effect of timing difference between taxable income and accounting income for the reporting period that originates in one year and capable of reversal in one or more subsequent years. The company has Taxable profit during the year. Deferred tax assets were not recognized because there is no "virtual certainty" that deferred tax assets can be realised against future taxable profits.

**(J) Earnings Per share**

Basic earnings per equity shares are calculated by dividing the net profit or loss for the period attributable to equity share holders by weighted average no of equity shares outstanding during the year. The weighted average no of equity shares outstanding during the period is adjusted for events such as bonus issue and others that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity share holders by weighted average no of equity shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



**ADHIRAJ DISTRIBUTORS LTD.**

*Pradeep*

Director

**ADHIRAJ DISTRIBUTORS LTD.**

*Pradeep*

Director



**ADHIRAJ DISTRIBUTORS LIMITED**  
(Formerly known as Adhiraj Distributors Pvt. Ltd.)

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014**

	<u>CURRENT YEAR</u> <u>31.03.2014</u> ₹	<u>PREVIOUS YEAR</u> <u>31.03.2013</u> ₹
<b>(2) SHARE CAPITAL</b>		
<b>Authorised Share Capital</b>		
1,60,00,000 Equity Shares of Rs. 10/- each (Previous Year -1,20,000 Equity Share Of Rs.10/- Each)	<u>160,000,000.00</u>	<u>1,200,000.00</u>
<b>Issued, Subscribed &amp; Paid up Share Capital *</b>		
1,51,85,000 Equity Shares of Rs. 10/- each fully paid up in cash (Previous Year -1,12,000 Equity Share Of Rs.10/- Each)	151,850,000.00	1,120,000.00
<b>TOTAL</b>	<u>151,850,000.00</u>	<u>1,120,000.00</u>

\* 49,28,000 Shares out of the issued, subscribed, and paid up share capital were allotted as Bonus shares on 15th February 2014 by capitalization of Securities Premium Account.

**(2.1) The details of Shareholders holding more than 5 % shares**

Name of the Shareholder	No. of shares	% age	No. of Shares	% age
Pranidhi Sales Pvt. Ltd.	3,200,000	21%	12,000	11%
Raasha Impex Pvt. Ltd.	1,305,000	9%	10,000	9%
Shradha Dealcom Pvt. Ltd.	3,045,000	20%	10,000	9%
Jagat Sales Pvt. Ltd.	1,845,000	12%	-	-
Nandini Commotrade Pvt. Ltd.	1,440,000	9%	-	-
Padmawati Dealtrade Pvt. Ltd.	1,125,000	7%	-	-
Rachna Dealers Pvt. Ltd.	3,225,000	21%	-	-
Bhagyalaxmi Vincom Pvt. Ltd.	-	-	10,000	9%
Gomti Dealcom Pvt. Ltd.	-	-	23,000	21%
Paritosh Suppliers Pvt. Ltd.	-	-	11,000	10%
Sindhu Tarcom Pvt. Ltd.	-	-	14,000	13%
Vilasini Suppliers Pvt. Ltd.	-	-	12,000	11%

**(2.2) The reconciliation of the number of shares outstanding is set out below:**

Particulars	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	112,000	112,000
Add: Shares issued during the year	15,073,000	-
Equity shares at the end of the year	<u>15,185,000</u>	<u>112,000</u>

**(2.3) Rights, preferences and restrictions attached to equity shares**

The Company has only one class of issued, subscribed and paid up equity shares having a par value of Rs. 10/- each per share. Each holder of equity shares is entitled to one vote per share. The dividend, if proposed by the Board of Directors is subject to the approval of the Shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to number of equity shares held by the shareholders.



ADHIRAJ DISTRIBUTORS LTD.

*Chiranjeev*

Director

ADHIRAJ DISTRIBUTORS LTD.

*Pradeep*

Director



**ADHIRAJ DISTRIBUTORS LIMITED**  
(Formerly known as Adhiraj Distributors Pvt. Ltd.)

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

**(3) RESERVES AND SURPLUS**

**Securities Premium Account**

Opening Balance	49,980,000.00	49,980,000.00
Add: Premium on shares issued during the period	-	-
	49,980,000.00	49,980,000.00
Less Utilised during the year		
Issue of Bonus Shares	49,280,000.00	-
Writing off share issue expenses	700,000.00	-
Closing Balance	-	49,980,000.00

**Profit & Loss Account**

As per last Balance Sheet	23,014.93	(3,946.17)
Add: Profit for the year	294,952.25	26,961.10
Closing Balance	317,967.18	23,014.93

**TOTAL**

	317,967.18	50,003,014.93
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**(4) TRADE PAYABLE**

Trade Payable (Including Acceptance)	7,685,006.75	-
Liabilities for Expenses	14,500.00	3,500.00
	7,699,506.75	3,500.00

**(5) OTHER CURRENT LIABILITIES**

ROC Fees Payable	375,000.00	-
<b>TOTAL</b>	375,000.00	-

**(6) SHORT TERM PROVISION**

Provision for Income Tax	93,531.00	-
	93,531.00	-



**ADHIRAJ DISTRIBUTORS LTD.**

*Adhiraj*

Director

**ADHIRAJ DISTRIBUTORS LTD.**

*Pradeep*

Director



**ADHIRAJ DISTRIBUTORS LIMITED**  
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**SCHEDULE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS ACCOUNT.**

NOTE - 7

FIXED ASSETS	Gross Block		Provision for Depreciation			Net Block		
	As on 01.04.2013	Addition/ Deduction	As on 31.03.2014	As on 01.04.2013	For the Year 2013-2014	Closing Depreciation as on 31/03/2014	As on 31.03.2014	As on 31.03.2013
<b>Tangible Assets</b>								
Computer & accessories	-	299,250.00	299,250.00	-	9,182.00	9,182.00	290,068.00	-
<b>Total (7A)</b>	-	299,250.00	299,250.00	-	9,182.00	9,182.00	290,068.00	-
<b>Intangible Assets</b>								
	-	-	-	-	-	-	-	-
<b>Total (7B)</b>	-	-	-	-	-	-	-	-
<b>Grand Total (7A) + (7B)</b>	-	299,250.00	299,250.00	-	9,182.00	9,182.00	290,068.00	-
Previous Year	-	-	-	-	-	-	-	-



ADHIRAJ DISTRIBUTORS LTD.

*[Signature]*

Director

ADHIRAJ DISTRIBUTORS LTD.

*[Signature]*

Director



**ADHIRAJ DISTRIBUTORS LIMITED**  
(Formerly known as Adhiraj Distributors Pvt. Ltd.)

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014**

	<u>CURRENT YEAR</u>		<u>PREVIOUS YEAR</u>	
	<u>31.03.2014</u>		<u>31.03.2013</u>	
	₹		₹	
<b>(8) NON -CURRENT INVESTMENTS- At Cost</b>				
<b>(Long Term, Other Investments)</b>				
<b>In Equity Shares of Rs. 10 each</b>				
<b>Unquoted, fully paid up</b>				
	<b>No of Shares</b>		<b>No of Shares</b>	
Dhyanesh Marketing Pvt. Ltd.	14,545	7,499,750.00	10,000	5,000,000.00
Impression Trading Pvt. Ltd.	24,050	24,050,000.00	24,050	24,050,000.00
Jagat Sales Pvt. Ltd.	2,500	2,500,000.00	2,500	2,500,000.00
Mangal Kalash Marketing Pvt. Ltd.	9,500	9,500,000.00	1,000	1,000,000.00
Altona Mercantile Pvt. Ltd.	8,000	4,000,000.00	8,000	4,000,000.00
SLN Bullion Pvt. Ltd.	6,250	2,500,000.00	6,250	2,500,000.00
Sri Srinadha Steels Pvt. Ltd.	37,800	3,780,000.00	37,800	3,780,000.00
<b>TOTAL</b>		<b><u>53,829,750.00</u></b>		<b><u>42,830,000.00</u></b>
<b>(9) OTHER NON CURRENT ASSETS</b>				
Unamortized Expenses				
(to the extent not written off or adjusted)				
		307,934.00		13,868.00
<b>TOTAL</b>		<b><u>307,934.00</u></b>		<b><u>13,868.00</u></b>
<b>(10) CURRENT INVESTMENTS</b>				
<b>(At Cost, Non Trade)</b>				
<b>In Equity Shares of Rs. 10 each</b>				
<b>Unquoted, fully paid up</b>				
	<b>No of Shares</b>			
ORFE Securities Pvt. Ltd.	57,965	23,765,650.00		-
Vibhakar Trading Pvt. Ltd.	80,000	39,550,000.00		-
Divjot Realities Pvt. Ltd.	12,700	5,969,000.00		-
Mauryan Properties Pvt. Ltd.	1,000	1,000,000.00		-
Sarvodaya Vinicom Pvt. Ltd.	32,000	3,136,000.00		-
		<u>73,420,650.00</u>		-
Others		5,950,000.00		2,650,000.00
		<u>5,950,000.00</u>		<u>2,650,000.00</u>
<b>TOTAL</b>	<b>(a) + (b)</b>	<b><u>79,370,650.00</u></b>		<b><u>2,650,000.00</u></b>
<b>(11) TRADE RECEIVABLES</b>				
<b>(Unsecured and Considered Good)</b>				
Over Six Month		-		-
Others		9,454,660.00		-
		<u>9,454,660.00</u>		-



ADHIRAJ DISTRIBUTORS LTD.

*Shivani*

Director

ADHIRAJ DISTRIBUTORS LTD.

*Pradeep*

Director



**ADHIRAJ DISTRIBUTORS LIMITED**  
(Formerly known as Adhiraj Distributors Pvt. Ltd.)

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014**

	<u>CURRENT YEAR</u> <u>31.03.2014</u> <u>₹</u>	<u>PREVIOUS YEAR</u> <u>31.03.2013</u> <u>₹</u>
<b>(12) CASH AND CASH EQUIVALENTS</b>		
Cash in hand (As certified by the Management)	110,029.00	164,077.00
Balances with Banks - With Scheduled Bank In Current Accounts	6,281,316.93	52,704.93
<b>TOTAL</b>	<b><u>6,391,345.93</u></b>	<b><u>216,781.93</u></b>
<b>(13) SHORT TERM LOANS &amp; ADVANCES</b> (Unsecured , Considered Good)		
Advance recoverable in cash or in kind or for the value to be received	10,631,726.00	5,387,186.00
<u>Balances with government authorities</u> Tax Deducted At Source	59,871.00	28,679.00
<b>TOTAL</b>	<b><u>10,691,597.00</u></b>	<b><u>5,415,865.00</u></b>



ADHIRAJ DISTRIBUTORS LTD.

*Shivani*

Director

ADHIRAJ DISTRIBUTORS LTD.

*Pradeep*

Director



**ADHIRAJ DISTRIBUTORS LIMITED**  
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**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014**

	<u>CURRENT YEAR</u> <u>31.03.2014</u> <u>₹</u>	<u>PREVIOUS YEAR</u> <u>31.03.2013</u> <u>₹</u>
<b>(14) SALE OF PRODUCTS</b>		
Sales	12,028,582.00	1,242,575.00
<b>TOTAL</b>	<u><u>12,028,582.00</u></u>	<u><u>1,242,575.00</u></u>
<b>(15) OTHER INCOME</b>		
Interest Income (TDS C/Y- 31,192/-, P/Y - 43,020/-)	311,918.00	430,206.00
<b>TOTAL</b>	<u><u>311,918.00</u></u>	<u><u>430,206.00</u></u>
<b>(16) EMPLOYEE BENEFIT EXPENSES</b>		
Salaries	378,000.00	192,000.00
<b>TOTAL</b>	<u><u>378,000.00</u></u>	<u><u>192,000.00</u></u>
<b>(17) OTHER EXPENSES</b>		
Audit Fees	10,000.00	3,000.00
Filing Fee	3,200.00	900.00
Bank Charges	2,235.00	580.90
Accounting Charges	60,000.00	24,000.00
General Expenses	34,320.00	28,955.00
Office expenses	23,440.00	25,650.00
Office refreshment expenses	43,145.00	36,962.00
Professional Fees	17,000.00	15,500.00
Conveyance Expenses	64,520.00	48,811.00
Telephone Expenses	8,320.00	11,300.00
Professional tax	2,500.00	8,775.00
Rent	24,000.00	10,200.00
Printing and stationery	650.00	17,640.00
Preliminary Expenses w/off	6,934.00	6,934.00
<b>TOTAL</b>	<u><u>300,264.00</u></u>	<u><u>239,207.90</u></u>



**ADHIRAJ DISTRIBUTORS LTD.**

*[Signature]*

Director

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*[Signature]*

Director



**ADHIRAJ DISTRIBUTORS LIMITED**  
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**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014**

**(18) Earning per Share**

Calculation of Basic and Diluted Earning per share for the years ended 31st March, 2014 & 31st March 2013:

	Current Year	Previous Year
<b>Basic and Diluted</b>		
(a) Profit attributable to equity shareholders	294,952.25	26,961.10
	294,952.25	26,961.10
Number of equity shares at the beginning of the year	112,000	112,000
Number of equity shares at the end of the year	15,185,000	112,000
Weighted average number of equity shares outstanding during the year	733,855	112,000
Basic Earning Per Share	0.40	0.24
Diluted Earning Per Share	0.40	0.24

**(19) Segment Information**

Considering the nature of the Company's business and operations, there are no separate reportable segments (business/geographical) in accordance with the requirements of Accounting Standard 17 'Segment Reporting', issued by ICAI.

**(20) Previous Year Figures :**

The previous year figures, have been regrouped / reclassified, wherever necessary to confirm to the current years presentation.

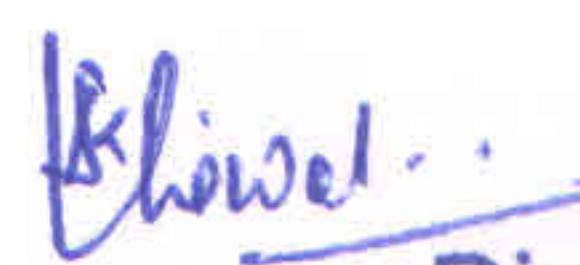
For A Agarwal & Associates  
Chartered Accountants  
Firm Reg No : 326873E



CA Amit Agarwal  
(Partner)  
Membership No: 061137  
Place: Kolkata  
Date : 4th August 2014



**ADHIRAJ DISTRIBUTORS LTD.**

  
Director

SRIKRISHAN CHURIWALA  
DIN No - 02185991  
Director

**ADHIRAJ DISTRIBUTORS LTD.**



Director

PRADEEP GOYAL  
DIN No - 06462581  
Director